



Derivative Insights

17.03.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23300	22500	56000	54500	75000	74000
H'st OI	24000	23000	56000	54000	78000	75000
H'st Vol	24000	23000	54000	54000	77000	74000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	SENSEX Monthly	BANK NIFTY Monthly	NIFTY Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	24000	22900	74500	74500					17.03.2026
H'st OI	24000	23000	78500	74500					19.03.2026
H'st Vol	23500	23000	76000	74500					25.03.2026
									30.03.2026
									30.03.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
BHARATFORG	1699.20	1.41	0.60	Long Buildup
TATATECH	530.15	-1.98	-2.68	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 24000 CE and 22900 PE in weekly and at 23300 CE and 22500 PE in monthly contracts. FILs increased their future index long holdings by 19.24%, decreased future index shorts by 1.90% and in index options, 10.44% decrease in Call longs, 3.31% increase in Call short, 9.26% decrease in Put longs and 10.81% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23390	162	54486	598	75526	693
Discount	-19	-96	72	-58	23	-245
Straddle*	847	-154	2246	-318	1585	-495

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	19.24	-1.90	-10.44	3.31	-9.26	10.81
Open Interest	38494	287263	622855	1084175	867535	658075

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
RELIANCE	1395.1	1400
PREMIERENE	795.75	800
ITC	308.25	310
SUNPHARMA	1783.2	1800
AUROPHARMA	1279.6	1300

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AMBER	6528.25	8500	6000	38.30
TMPV	314.4	400	290	34.99
PNB	110.95	140	105	31.55
TATACONSUM	1092.7	1300	1000	27.45
BANKINDIA	150.65	190	150	26.55

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
JSWENERGY	505.15	500
BAJAJ-AUTO	9073.1	9000
HINDALCO	921.15	920

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SUNPHARMA	1783.2	1780
HDFCAME	2367.2	2360
DELHIVERY	401.3	400
NHPC	75.27	75
KALYANKJIL	381.6	380

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SUNPHARMA	1783.2	1800	1780	1.12
BAJFINANCE	878.15	950	960	1.14
ITC	308.25	310	305	1.62
JINDALSTEL	1133	1200	1180	1.77
ADANIENSOL	996.5	1040	1020	2.01

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	429	600
KPITTECH	631.9	800
NBCC	82.88	100
PERSISTENT	4639	5500
IEX	118.8	140

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

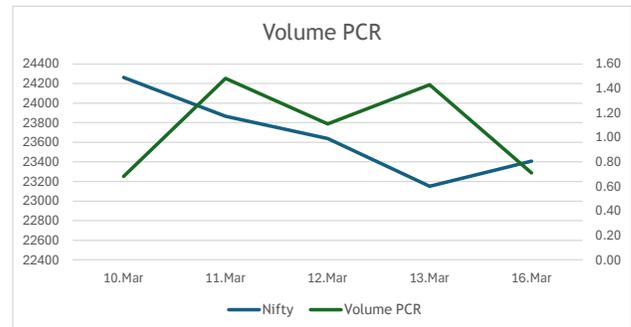
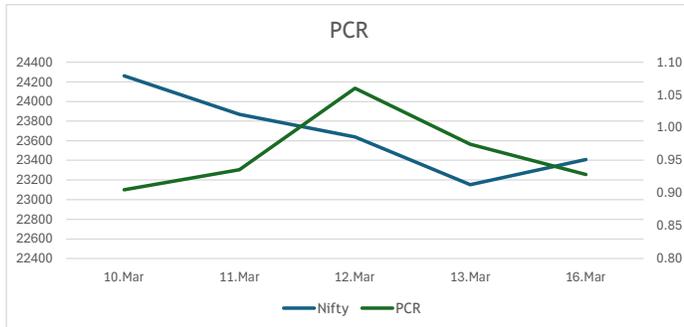
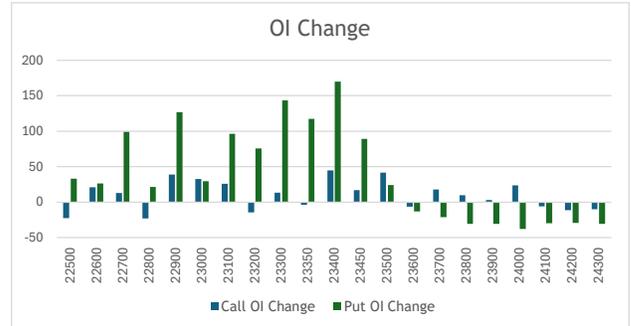
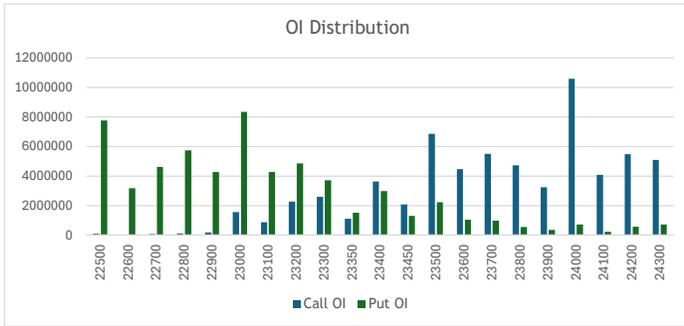
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
GRASIM	3.15	2.17	ULTRACEMCO	4.22	-2.61	IOC	-4.84	2.94	BANDHANBNK	-7.18	-4.04
TRENT	2.99	1.27	PAYTM	3.89	-2.20	BPCL	-4.45	4.28	SAIL	-3.12	-0.15
MCX	2.59	4.51	M&M	3.21	-2.93	KPITTECH	-4.20	12.05	TORNTPHARM	-2.50	-1.58
WAAREENER	2.37	3.70	ETERNAL	3.00	-2.45	LAURUSLABS	-4.05	0.82	SYNGENE	-2.40	-4.51
JSWSTEEL	2.13	0.38	BSE	2.72	-3.02	FORTIS	-3.91	2.97	ABB	-2.31	-2.23
BAJAJ-AUTO	2.12	4.79	HDFCBANK	2.65	-3.46	HINDPETRO	-3.91	3.90	ZYDUSLIFE	-2.16	-0.35
SBICARD	1.92	0.44	BAJFINANCE	2.63	-2.50	NATIONALUM	-3.54	1.81	OIL	-2.07	-3.69
PREMIERENE	1.71	3.26	KAYNES	2.43	-3.83	HINDZINC	-3.18	4.27	TATATECH	-1.98	-2.68
BHARATFORG	1.41	0.60	ITC	2.12	-6.12	DLF	-2.32	3.18	BHEL	-1.87	-1.08

NIFTY Expiry Insights

CALL						PUT									
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
24000	10579595	2042690	25000	7962955	-5023590	23500	7185419	22000	11779885	4301310	21450	4689035	-2517255	23000	7317089
23500	6869395	2016560	26000	3472690	-2600975	23200	5912439	21000	5074290	2489435	21500	7518355	-828490	23100	5655857
23400	3635710	1122160	25500	4499560	-2593695	23300	5452036	21700	3528655	2415400	24000	729365	-440505	23200	5429809
23700	5506410	826085	24800	2602015	-2298790	23400	5356659	22900	4275960	2388880	24300	728975	-320190	22800	4281889
24500	8280025	793780	24700	2544555	-2213445	23600	4269423	21800	3564535	2385890	23700	987025	-268125	23150	3977174

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	28864	896.3	90025	-22.63	25.44	22500	-80.13	33.15	7773415	12.05	3337080	Short Addition
Long Addition	9408	800.2	30160	20.83	26.71	22600	-80.28	26.65	3167125	14.95	2060027	Short Addition
Long Addition	30116	695.9	64285	12.9	26.22	22700	-79.77	99.13	4621695	19.25	2657045	Short Addition
Short Covering	127659	608.85	113490	-22.78	28.93	22800	-78.48	21.59	5727215	25.4	4281889	Short Addition
Long Addition	234992	515.75	165815	38.94	29.31	22900	-76.46	126.59	4275960	34.75	3382874	Short Addition
Long Addition	1670779	430.8	1550510	32.82	28.94	23000	-74.24	29.62	8333325	46.95	7317089	Short Addition
Long Addition	3261652	350.55	875485	25.84	28.29	23100	-71.23	96.36	4280770	63.85	5655857	Short Addition
Short Covering	5912439	273.6	2268305	-14.51	23.24	23200	-67.4	75.58	4851600	87	5429809	Short Addition
Long Addition	5452036	205.55	2593955	13.39	17.63	23300	-62.94	143.61	3713905	118.7	2359741	Short Addition
Short Covering	2873137	171.5	1116180	-3.8	11.08	23350	-60.25	117.42	1521195	138.85	1079575	Short Addition
Long Addition	5356659	147	3635710	44.64	8.69	23400	-57.97	169.76	2989480	160.1	1608352	Short Addition
Long Addition	2988206	125.25	2090075	16.94	5.34	23450	-55.75	89.22	1300065	183.15	620956	Short Addition
Short Addition	7185419	100.8	6869395	41.55	-2.66	23500	-52.81	24.15	2233075	211.2	884978	Short Addition
Long Unwinding	4269423	64.1	4466930	-6.57	-17.77	23600	-47.17	-12.9	1054820	276	174647	Long Unwinding
Short Addition	3736178	39.15	5506410	17.65	-32.67	23700	-42.06	-21.36	987025	349.55	68443	Long Unwinding
Short Addition	3261322	24.8	4715490	10.01	-44.02	23800	-37.02	-30.4	547365	433.9	31918	Long Unwinding
Short Addition	2089992	16.2	3232060	3.01	-52.63	23900	-31.76	-30.77	348920	530.4	10797	Long Unwinding
Short Addition	4059557	11.45	10579595	23.93	-57.67	24000	-27.81	-37.65	729365	628.05	39314	Long Unwinding
Long Unwinding	1935183	8.15	4083365	-5.95	-61.28	24100	-24.72	-29.61	220220	724.7	4315	Long Unwinding
Long Unwinding	1740805	6.05	5473130	-11.41	-63.88	24200	-22.23	-29.16	566215	826.55	10541	Long Unwinding
Long Unwinding	1510069	4.6	5082155	-9.95	-66.42	24300	-20.03	-30.52	728975	922.5	10668	Long Unwinding



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